

of the property at 3500 East Biddle Street. If Second Biddle Associates and any affiliates, participate in any future transactions with the State of Maryland involving the property at 3500 East Biddle Street a detailed economic analysis of financial benefits received from such transactions shall be furnished to the Board of Public Works every six months.] AND DEMOLITION OF THE EXISTING STRUCTURE(S) THEREON (Baltimore City).....26,000,000

THE BALANCE OF THE APPROPRIATION FOR THE BIDDLE STREET PROJECT WHICH IS UNEXPENDED AND UNCOMMITTED ON THE EFFECTIVE DATE OF THE CORRECTIONAL COMPLEX - FORT ARMISTEAD LOAN OF 1978 (S. B. OR H. B.) SHALL BE REVERTED BY THE BOARD OF PUBLIC WORKS TO THE STATE ANNUITY BOND FUND. ON THE DATE ON WHICH THE BOARD OF PUBLIC WORKS SHALL CERTIFY THAT THE CONDITION CONTAINED IN SECTION 1, (3) OF THE ACT AUTHORIZING THE CORRECTIONAL COMPLEX - FORT ARMISTEAD LOAN OF 1978 (H.B. 2173 OR S.B. 1303) HAS BEEN SATISFIED, THE BOARD OF PUBLIC WORKS SHALL REVERT TO THE ANNUITY BOND FUND SO MUCH OF THE APPROPRIATION FOR THE BIDDLE STREET PROJECT AS IS THEN UNEXPENDED AND UNCOMMITTED, AND IF THE STATE SELLS OR TRANSFERS THE PROPERTY AT 3500 EAST BIDDLE STREET, BALTIMORE, THE STATE SHALL RECEIVE THE FAIR MARKET VALUE FOR SAID PROPERTY.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act is contingent upon the taking effect of Section 1 of this Act. If the Correctional Complex Fort Armistead Loan of 1978 is not approved, or if any condition or conditions attached to said Loan are not fulfilled, then satisfaction of the condition that the State of Maryland be able to obtain clear title, on or before February 15, 1979, to the property in Baltimore City at Fort Armistead Park, without any restriction on its use for a correctional complex consisting of a 640 bed medium security unit and a 250 bed minimum security unit on said property. If that condition is not satisfied, Section 2 of this Act is null and void without the necessity of further action by the General Assembly.

SECTION 4. AND BE IT FURTHER ENACTED, That the provisions of this Act are not severable, and if any provision of this Act is declared to be invalid by a court of competent jurisdiction, or is otherwise precluded from